

Richard J. Zito
Brochure Supplement



CAPITAL MANAGEMENT

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Firm Contact:
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Managing Member

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This brochure supplement provides information about Mr. Zito that supplements our Form ADV Part 2A brochure. You should have received a copy of that brochure. Please contact Mr. Flynn, Managing Member, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Zito is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Richard J. Zito

Year of Birth: 1970

Educational Background:

- 1992 – Hofstra University, BBA Banking and Finance
- 1992 – Series 7 & 63 Exams
- 1992 – Life Insurance
- 1995 – CERTIFIED FINANCIAL PLANNER (CFP®)
- 1998 – CHARTERED MUTUAL FUND COUNSELOR (CMFC®)

Business Background:

- 1997 – Present Flynn Zito Capital Management, LLC; Partner
- 1997 – Present LPL Financial Corporation, Investment Advisor & Registered Representative
- 1992 – 1997 American Express Financial Advisors, Investment Advisor

CERTIFIED FINANCIAL PLANNER (CFP®)

Mr. Zito has earned the CFP® designation. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CHARTERED MUTUAL FUND COUNSELOR (CMFC®)

The CMFC® Program is the only industry-recognized mutual fund designation. It is the result of collaboration between the College for Financial Planning® and the Investment Company Institute ("ICI"), the primary trade association for the mutual fund industry. The program's quality and thoroughness reflect the combined experience and expertise of the College and the ICI. The College for Financial Planning® awards the CMFC® designation to students who successfully complete the program; pass the final examination and comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed. Continued use of the CMFC® designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the CMFC® designation by completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct.

Item 3: Disciplinary Information

There are no legal or disciplinary events material to the evaluation of Mr. Zito.

Item 4: Other Business Activities

Mr. Zito is a registered representative of LPL Financial Corporation, member FINRA/SIPC and licensed insurance agent. In such capacity, he may sell securities through LPL Financial and receive normal and customary commissions as a result of such purchases and sales. The client is under no obligation to purchase or sell securities on a commissionable basis. In addition, he may receive other compensation such as mutual fund or money market 12b-1 fees and variable annuity trails. The potential for receipt of commissions and other compensation gives an incentive to recommend investment products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time a brokerage account is opened through LPL Financial, identifying the nature of the transaction or relationship, the role to be played by LPL Financial and Mr. Zito, and any compensation (e.g., commissions, 12b-1 fees) to be paid by the client and/or received by the registered representative.

Item 5: Additional Compensation

Mr. Zito does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Mr. Flynn supervises and monitors Mr. Zito's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Flynn if you have any questions about Mr. Zito's brochure supplement at 516-746-9000.